



Biodiversity Policy

Energean's biodiversity policy reflects a steadfast commitment to protecting natural habitats amid hydrocarbon operations. By embedding environmental stewardship into our core values, we aim to responsibly manage and mitigate impacts on ecosystems, ensuring a sustainable balance between energy development and the preservation of biodiversity for future generations.

To accomplish our commitment to biodiversity the Company shall be governed by the following principles:

- Introduce biodiversity in the internal strategic and decision-making procedures of the Company
- Identify, measure and evaluate in the complete life cycle of the facilities, the potential impacts of the Company's activities on natural heritage, biodiversity and the protection of vulnerable and in-danger species
- Aim to achieve No Net Loss on the development of new projects and Net Positive Impact where applicable
- Apply the principle of mitigation hierarchy (avoid, minimize, restore, compensate) in all the phases of the infrastructure projects
- Avoid exploration or production activities in locations inside the boundaries of officially inscribed UNESCO World Heritage Sites
- When we participate in joint ventures we do not operate, we commit to promote development of management practices for the preservation of the local biodiversity
- Avoid or reduce deforestation associated with the Company's activities
- Compensate the negative impacts done to the environment, giving priority to nature-based solutions
- Develop monitoring plans for flora and fauna, particularly for protected and in-danger species so that the interaction with the operated sites is continuously assessed
- Integrate biodiversity management, including systematic consideration of local threats to biodiversity into the Company's Environmental Management System, setting indicators, targets, monitoring and audits
- Establish a plan for invasive species monitoring
- Cooperate with governmental authorities, NGO's, local communities and other stakeholders on biodiversity issues, also engage with industry associations, businesses and suppliers to influence and promote action
- Promote environmental and biodiversity awareness and training for the Company's employees as well as for the contracted personnel
- Facilitate transparency by regularly reporting on the Company's biodiversity actions
- Set concrete plans, update regularly, involve stakeholders and keep aside sufficient funds to cover closure and rehabilitation activities from all assets where it is required

A handwritten signature in blue ink, appearing to read "Mathios Rigas", is positioned above a horizontal line.

Mathios Rigas
Chief Executive Officer

01 October 2024