ENERGEAN'S APPROACH TO THE MANAGEMENT OF TAX

INTRODUCTION

Established in 2007, Energean is an exploration and production company listed on the London and Tel Aviv Stock Exchanges, and a constituent of the FTSE 250 and TA-90 indices. Since its IPO in 2018, Energean has grown from its foundations in Greece into a leading independent E&P company across EMEA, and is an approved operator in eight countries. At 31 December 2025, the Group held approximately 1 billion boe of 2P reserves, representing a reserves life of around 18 years.

Energean is focused on operational excellence, disciplined capital management and maximising production and cash flow from its predominantly gas-weighted portfolio. Working-interest production averaged 154 kboed in 2025, of which 85% was gas. The Group continues to support local and regional energy security through reliable supplies of natural gas.

Safety, environmental performance and social contribution are integral to how Energean operates. The Group is committed to net zero emissions by 2050 in line with the Paris Agreement and has materially reduced its emissions intensity year on year.

Energean is a substantial contributor to public revenues in its host countries, paying income taxes, employment taxes, oil profits taxes and other levies, and collecting and remitting withholding and indirect taxes including VAT.

TAX GOVERNANCE AND RISK MANAGEMENT

Energean's tax strategy is reviewed and approved by its Board of Directors on an annual basis. The tax strategy is aligned with the overall corporate strategy and supplements the risk management framework in terms of identifying and reporting tax risks to the executive management team through the Group Chief Financial Officer.

Responsibility for the tax strategy, policies and the management of financial risks as they relate to taxation ultimately rests with the Board of Directors who delegate the execution of the same to the Group Chief Financial Officer. The latter implements the tax strategy with the assistance of the tax function of the Group, headed by the Group Head of Tax. The tax function is supported by a team of appropriately qualified tax professionals that are in-house and/or external.

The Audit and Risk Committee's (ARC's) responsibilities include the monitoring of principal tax risks on behalf of the Board of Directors. The Group Head of Tax informs the ARC of any material tax risks, where applicable, and provides updates on a regular basis on how such risks are managed.

The Group does not tolerate the facilitation of tax evasion by anyone acting for it or on its behalf and it maintains robust procedures to identify and mitigate any risk of tax evasion facilitation. The Group has in place an Anti-Tax Evasion Facilitation Policy in compliance with the UK Criminal Finances Act 2017.

TAX PLANNING

Energean undertakes tax planning that supports its business objectives and reflects genuine commercial and business activities and rationale. The Group's policy is not to enter into artificial tax structures that lack a genuine commercial or business purpose.

The Group bases its approach on the relevant tax laws in force at the time and, where appropriate, seeks written advice from external advisors in relation to any ambiguous or uncertain areas.

RELATIONSHIPS WITH TAX AUTHORITIES

Energean aims for open, transparent and respectful relationships with tax authorities in the jurisdictions it operates in. Energean seeks advance rulings from taxation authorities on transactions where appropriate.

TRANSPARENCY

Energean supports the ongoing global development of improved tax transparency to increase understanding of tax systems and build public trust.

The Group is transparent in respect of its payments to Governments and supports the Extractive Industries Transparency Initiative. The most recent disclosures under the European Transparency Directive can be found in the latest Annual Report at www.energean.com.

Energean's overall tax position, its global tax expenses and tax balances can be found in the Annual Report and statutory accounts of Energean plc. The accounts are subject to a statutory audit by its external auditors, EY.

This statement has been approved by the Board of Directors of Energean plc on 08 September 2026. Publication of this tax strategy is regarded as satisfying the statutory obligation under paragraph 16(2) of Schedule 19 to the Finance Act 2016 (in accordance with Section 161 of the Act) for the financial year ended 31 December 2025.